

Research on University Budget Management from the Perspective of Internal Control

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Abstract. In recent years, as the mode of running colleges and universities in China has gradually changed from government-led to independent enrollment, colleges and universities have begun to expand enrollment in order to better adapt to the fierce competition environment, resulting in the continuous growth of university funding. As the core of the internal control of colleges and universities, budget internal control is essential to alleviate the financial risks faced by colleges and universities, and also provides a solid guarantee for the implementation of internal control measures. From the perspective of internal control, this paper analyzes the problems existing in the current budget management of colleges and universities in China, and proposes corresponding countermeasures to improve the budget management of colleges and universities and optimize the allocation of resources in colleges and universities.

1. Analysis of the Necessity of Internal Control of University Budget from the Perspective of Internal Control

The financial budget of a university refers to a digital comprehensive plan that combines the management objectives and economic resources of the university and uses scientific methods to predict all financial revenues and expenditures during the year. Through the preparation of a scientific and rational financial budget, active and effective implementation, comprehensive budgetary supervision is implemented, and various economic activities are controlled within the budget. Budget management is an important part of the financial management of colleges and universities. It runs through the whole process of budget preparation, execution and adjustment of colleges and universities. It is the basis for the financial expenditures of all departments in colleges and universities.

1.1. Pointing the Direction for the School's Financial Work

The budget is the premise and basis for the financial activities of higher education institutions. It is the monetary performance of the business plans and tasks to be completed in the university year. It is the basis for the daily organization income and control expenditure of colleges and universities. It is also the scale and career development of a school. A comprehensive reflection of the direction. To a certain extent, budget management reflects the university's school policy and plan, and the management plan is prepared in the form of value, so that the university has a clear management goal within a certain period of time, and also makes the financial goals of each department more clear. Through budget management, the relationship between the business and departmental behavior of each department and the overall goal of university management is more intuitive, which makes the job responsibilities more clear and effectively guarantees the realization of the overall goal of the university.

1.2. Promoting the Improvement of the Efficiency of Financial Management in Colleges and Universities

The financial budget management of colleges and universities is an important guarantee for China's

colleges and universities to fully implement the scientific concept of development, effectively avoid the risks of running schools, promote the development of connotation, improve the quality of education, and ensure the education of the people. Budget management effectively promotes the coordinated development of the relationship between various departments of the university, and plans the management of the university from a holistic perspective, making the work between the departments more coordinated and forming a close consortium, which is conducive to ensuring various tasks. The balance enables all work to be carried out effectively. The construction and improvement of the budget management system can effectively regulate the daily work of various departments, and also enable the running and management of colleges and universities to have rules to follow, and fundamentally improve the overall management efficiency.

1.3. Effective Prevention of Financial Risks

The budget of colleges and universities is mainly composed of income budget and expenditure budget. Through budget management, the income of non-repayable funds for teaching, research and other activities that can be obtained in various forms and channels can be effectively included in the plan. The expenditures for teaching, research and other activities are included in the plan, and the whole process and all aspects of the management and supervision of funds can effectively prevent financial risks beforehand. In addition, by implementing the internal control of the university budget, the authenticity and reliability of the financial information of the university can be guaranteed to the greatest extent.

2. The Problems in the Budget Management of Colleges and Universities

2.1. The Awareness of Budget Internal Control and the Awareness of Risk Prevention are Weak

The premise of ensuring a sound internal control environment is to establish a good concept of internal control of the budget. Although many universities have strengthened their financial management, most of the leaders still have a weak sense of internal control over the financial budget, with little or no awareness of the budget. The importance of management to the sustainable development of college finance, many university leaders and functional departments and the heads of the second-level departments pay more attention to the amount of budget that can be applied for, which is known for the financial risks, capital use efficiency and resource allocation of colleges and universities. Very few; even if some leaders pay attention to the growth of the total income and expenditure of colleges and universities, this is simply a comparison of the increase and decrease of the amount of money, lack of research and analysis of the necessary indicators and specific input projects, leading to the inability of the university leadership to participate. During the process of formulating and implementing internal control of the budget, the concept of risk prevention mechanism and early warning mechanism in colleges and universities is weak. As a result, budget management loses its own nature and significance, and internal budget control is also empty talk.

2.2. Lack of Budget Internal Control Approval and Supervision System

At present, many colleges and universities in China lack a system related to internal control budget management, and professional internal control.

The budget management staff is missing, and the budget control of colleges and universities is generally formulated and implemented by finance. According to the survey, most colleges and universities have more random budget approvals, and there is no meeting resolution to make capital use decisions. Fraud has occurred from time to time. Although some colleges have set up a budget internal control system, they are only on paper, with little operability, and no corresponding rewards and punishments and performance evaluation measures. Some colleges and universities have not implemented the internal control system, and the budget amount has been adjusted arbitrarily. The unreasonable division of positions has led many college leaders to have multiple roles. Some leaders are both fund executors and approvers, and leaders are higher than internal control. The

above phenomenon, the hidden danger is huge, and most internal control does not consider the risks that have not occurred. The non-strict assessment and supervision system leads to the internal control budget management in the form. The lack of supervision and coordination mechanisms between positions and functions will result in restrictions on various information transmission and communication. In the process of formulating, implementing and evaluating the internal control system of the budget, if proper supervision is lacking, it will not only harm the interests of the students. As part of the funds for running the school is provided by the government, it will also harm the interests of the public.

2.3. The Performance Evaluation and Monitoring Mechanism of the Internal Control of the Budget is Imperfect

The budget management of colleges and universities “re-invests in light output”, “re-calculation, light management”, “re-calculation, light budget”, “re-budgeting, light budget execution, supervision and control”. Because there is not enough emphasis on budget management, so the budget is in the form, the implementation results of the budget will not attract the attention and attention of the leaders, and there will be no objective, fair and just performance appraisal, lack of budget execution results. Scientific performance assessment. On the other hand, the budgetary implementation of colleges and universities is very random. There is no timely and effective scientific and effective budget management and supervision mechanism. The enthusiasm of financial management of various departments and branches cannot be mobilized in time. The department arbitrarily modifies the budget, ignores the budget, and lacks quantitative management. Freed from the supervision and control of the financial budget.

3. The Countermeasures to Improve the Internal Control of University Budget

3.1. Raising the Awareness of Budget Internal Control and Updating the Concept of Budget

Thoughts and ideas provide guidance for people's behaviors. The leading bodies of colleges and universities should be aware of the importance of internal control of the budget, and further improve and perfect the management organization of the financial budget so that it can truly be responsible for the organization and implementation of financial budget management. Strive for the leadership, financial personnel and faculty and staff to join, and turn budget management into a conscious behavior. When carrying out the budget management work of colleges and universities, first of all, colleges and universities can adopt publicity and other means to increase the propaganda of internal control, increase the training related to internal control of budget, and let the participants know more about the funds in budget execution and management. In what way is assigned to further increase the awareness of relevant personnel on the internal control of the budget.

3.2. Strict Budget Authorization and Approval System to Improve the Internal Control and Management Level of the Budget

Colleges and universities should maintain control over the whole process of budget management, and at the same time clarify the duties and responsibilities of various departments of the university in budget preparation, budget implementation and budget supervision. In the whole process of economic operation, it is necessary to ensure that the budgets of various departments are properly formulated, approved appropriately, and prevent budget indicators from being unreasonable. Comprehensive consideration of factors such as enrollment, scientific research, and joint education, and the preparation of an annual comprehensive budget in accordance with the procedures of grading, combining, and level-by-level. Colleges and universities should improve the process system of budget adjustment and stipulate the conditions for adjusting the budget. Once the budget is determined, it cannot be arbitrarily modified. Colleges and universities should supervise and analyze the whole process of budget implementation, find loopholes in the process of budget execution and deal with them in a timely manner, and implement them according to the internal control system of the budget to ensure the effectiveness of internal control. At the same time,

college leaders should analyze the loopholes in a timely manner and determine The reason for the ineffective implementation of the budget is that due to unreasonable system formulation or inadequate implementation, good experience is solidified to ensure good budget implementation.

3.3. Establish and Improve the Internal Control and Supervision Mechanism of the Budget

Colleges and universities should establish a budget internal control supervision team, which is responsible for supervising the implementation of the university budget, and compiling internal control work papers to list the problems found and make recommendations. When evaluating the internal control of university budgets, it should mainly focus on the control environment of colleges and universities, and comprehensively consider the decision-making, implementation and supervision of the school's economic activities, especially paying attention to the use of major funds and the major risks that may arise. Secondly, it evaluates the budgetary business level of colleges and universities, mainly focusing on the compliance of debts, expenditures, contracts and scientific research projects, and whether they have been properly approved. The budget internal control supervision team shall prepare the internal control evaluation work draft for the internal control defects found, and the budget internal control supervision team shall evaluate the effectiveness of the internal budget control design and implementation of the university, and list the main risk points and corresponding control measures, and the internal control work papers. Prepare a budget internal control report on the basis. Colleges and universities should promptly rectify the internal control defects discovered by the budget control team, and the budget internal control supervision team should track its rectification in real time.

3.4. Implementing a Comprehensive Budget Performance Management System

Budget performance evaluation is an important part of budget internal control management, emphasizing responsibility and performance. At present, colleges and universities lack an effective performance evaluation system in budget execution, and there is no corresponding supporting reward and punishment measures. The use efficiency of college funds lacks proper assessment, supervision and evaluation. Therefore, establish a comprehensive budget performance management system for colleges and universities, and bundle departmental funds with work objectives and work performance. We will adopt a reward and punishment mechanism that saves rewards, overspending and punishment, and avoids the conflicts between various departments for competing for funds and aggravating the shortage of funds, thereby improving the use efficiency of funds and is more conducive to the development of school education.

4. Conclusion

As the core of the internal control system of colleges and universities, the budget internal control of colleges and universities plays a vital role in optimizing resource allocation and preventing financial fraud risks. Colleges and universities should pay attention to the implementation and supervision of budget internal control, face up to some problems existing in current budget management, raise the awareness of budget internal control, update budget concepts, implement strict budget approval system, improve the internal control and management level of budgets, and establish and improve internal control over budget. Mechanism and implementation of comprehensive budget performance management, to achieve supervision and management of university budget internal control, improve the management level of colleges and universities, and promote the stable, healthy and sustainable development of China's higher education.

5. References

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