

Study on the Financial Management Mode of Colleges and Universities Under the New Accounting System

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Abstract—This paper mainly expounds the financial management mode of colleges and universities under the new accounting system, the influence of this new system on financial management and the shortcomings in the current financial management, and on this basis, analyzes the adjustment strategies of financial management under the new accounting system in detail.

Keywords: *accounting system, financial management, management objectives, innovation*

I. INTRODUCTION

With the continuous reform of our country's education system, the standardization and institutionalization of financial management are becoming more and more important. Due to the historical imperfection of the system, the problems of financial management are more prominent. The birth of the new accounting system ushers in an opportunity for the financial management of colleges and universities, but under the new and old interactive accounting system, it is bound to bring certain challenges to the traditional financial management. In order to strengthen the management mode of accounting and finance and improve the efficiency of financial management, we need to adjust and improve according to the new accounting system to fully adapt to the new policy environment and give full play to the role of financial management.

II. OVERVIEW OF ACCOUNTING SYSTEM

Accounting system is a system that classifies, logs in, summarizes, analyzes, verifies and reports the results of business transactions and financial transactions in the account books. It is a general term of the rules, methods and procedures that should be followed in accounting work. The unified national accounting system refers to the system of accounting, accounting supervision, accounting institutions and accounting personnel as well as accounting work management formulated by the financial department of the State Council (that is, the Ministry of Finance) in accordance with the accounting law. (From Baidu Encyclopedia)

As the basis of carrying out various works in Colleges and universities, ensuring the rationality of financial

management plays an irreplaceable role in improving the implementation effect of various works in Colleges and universities. However, the work of financial management in Colleges and universities is complex, which may be interfered by a series of external factors. Therefore, we should apply the new accounting system in the financial management of colleges and universities, strengthen the innovation of financial management of colleges and universities, and deal with the unreasonable places in the financial management of colleges and universities, so as to promote the smooth development of financial management and other basic work of colleges and universities.

III. OVERVIEW OF FINANCIAL MANAGEMENT MODE IN COLLEGES AND UNIVERSITIES

According to the financial system of colleges and universities, in general, domestic colleges and universities basically implement a financial management system of unified leadership and hierarchical management.

"Unified leadership" refers to unified financial policies, unified financial revenue and expenditure policies, unified financial rules and regulations, unified resource allocation and unified financial and accounting business leadership.

"Hierarchical management" refers to the hierarchical management of university financial work and financial revenue and expenditure by the University and its subordinate units at all levels (i.e. secondary units) on the basis of establishing and improving rules and regulations, clarifying the relationship between rights and responsibilities of units at all levels in the University, and unified leadership of the University, according to the principle of financial power division, combination of administrative power and financial power.

The main contents of hierarchical management are as follows:

First, the financial management system of hierarchical management should be implemented under the conditions of establishing and improving various financial policies and financial rules and regulations, improving institutional setting, clarifying financial relations, clarifying rights,

responsibilities and interests, and ensuring the school level macro-control ability.

Second, under the unified financial revenue and expenditure plan and resource allocation of the school, the secondary units in the school have the right to make overall arrangement and use of the budget funds and resources allocated by the school. The school shall appropriately delegate the financial power to the secondary units in the school, and use the budget funds of the school in a limited amount. The secondary units may, according to their undertaking tasks and financial resources, make overall arrangements and make rational use of the funds allocated by the school budget according to their incomes and tasks.

Third, under the unified financial policy and financial rules and regulations of the school, the secondary unit has the right to formulate the implementation measures of its own financial rules and regulations. Under the premise of not violating the unified financial policies and financial rules and regulations of the state and the University, each unit in the university can formulate specific implementation measures for various management regulations and financial rules and regulations according to the specific situation of its own business activities and the need of strengthening financial management.

Fourth, under the leadership of the unified financial and accounting business of the school, the secondary units have the right to manage the financial and accounting business at the same level. Each unit in the university can apply for and set up its own financial and accounting organization according to the business needs and in accordance with the legal procedures and procedures. Under the leadership and guidance of the school level financial organization, it can organize, calculate and manage its own financial revenue and expenditure activities according to the financial rules and regulations and accounting system uniformly formulated by the University, and report the accounts and financial statements to the accounting office regularly as required. The financial statements reflecting the overall financial income and expenditure of the school are compiled by the financial planning department.

Fifth, according to the financial management needs and actual situation of our university, two modes are implemented, i.e. "first level accounting, second level management" and "second level accounting, second level management". "Two level accounting and two level management" shall be implemented for the infrastructure department, scientific research department, industrial group, College of continuing education and Liren College; for each functional department, Department (Institute, center), library, organ, etc., the "one level accounting and two level management" shall be implemented without independent financial department (office).

IV. IMPACT OF NEW ACCOUNTING SYSTEM ON FINANCIAL MANAGEMENT MODE

A. Impact on financial management concept

In the new policy environment, the ultimate goal of financial management is to promote the maximum use of value. The new accounting system makes financial management more practical, which is the full embodiment of the concept of financial management in the development of our country. For example, in the new accounting system, there are more clear regulations and requirements for financial statements and related reports, and the accounting information and data are also analyzed at multiple levels. The new accounting system emphasizes that the goal of financial management is to maximize the value.

B. Impact on financial risk control

Under the new policy environment, the control of financial risk has also been adjusted and improved. The new policy has made clear regulations and requirements on the related matters of asset impairment, thus promoting the protection of the rights and interests of the university itself and other subjects such as relevant departments, and promoting the university to strengthen its control of financial risks in the process of daily management. In addition, the new policy is implemented.

It reflects the trend of internationalization and modernization of China's financial system and the gradual improvement of China's financial system. In the specific financial management process of colleges and universities, whether the proportion of specific gains and losses is reasonable or not, colleges and universities are required to repeatedly confirm, and it is very easy to cause the increase of financial management risk of colleges and universities.

C. Increase of accounting pressure

The new accounting system in Colleges and universities further refines the system of accounting subjects and the subjects of income and expenditure in accounting. However, in the specific implementation process, the provisions on specific classification standards are not detailed enough, which increases the difficulty for the classification of revenue and expenditure subjects in accounting practice, and the classification is easy to be confused. Moreover, in the actual operation process, the accounting personnel usually operate the voucher with their own experience when the classification standard is not perfect, which is prone to the problem of inconsistent accounting entry standard, and even a business entry voucher has many options, which brings great pressure to the accounting work of colleges and universities.

V. DEFICIENCIES IN THE CURRENT FINANCIAL MANAGEMENT MODE OF COLLEGES AND UNIVERSITIES

A. *Weak adaptability of traditional management concepts*

With the development of colleges and universities and the changes of market competition, many traditional financial management concepts have been difficult to adapt to the current market competition and policy environment, such as the traditional people-oriented management has been difficult to play a greater role in the management of colleges and universities. Moreover, due to the different policy environment, colleges and universities have increasingly strong requirements for the improvement and adjustment of management concept, which is not only of great significance to the development of colleges and universities, but also an important way to promote the continuous improvement and innovation of our financial management concept. Financial management should not only focus on the immediate interests of colleges and universities, but also consider the long-term development and financial risks of colleges and universities.

B. *Uneven quality of personnel*

Financial management in Colleges and universities does not fully consider the financial development, some financial personnel in professional knowledge, and professional literacy has too many deficiencies. Therefore, we need to cultivate more professional talents, use more new methods and technologies to deal with the possible financial risks, and have a certain ability of prediction, and make more innovations in management. Those who are lack of ability bring a series of financial problems and adverse effects to colleges and universities. So that the economic level of colleges and universities cannot reach the expected goal. Under the new accounting system, the state will cultivate more professional financial managers to cater to the financial management methods in the new era. In modern financial work, only high-quality and high-ability personnel can have a greater development prospect.

C. *Imbalance of rights and responsibilities*

Colleges and universities are managed by the leaders of colleges and universities in terms of operation and management, but there is no complete and sound assessment policy and specific process instructions for relevant investment. So that power and responsibility cannot be completely balanced. When there is a financial crisis, it is difficult to control. The financial management system needs to have a reasonable operation mechanism, and a detailed plan should be made at the level of leadership and management. Many colleges and universities have loopholes in this area. The situation driven by personal interests has increased, and the financial efficiency has not been improved. There is also no reasonable accountability scheme in the distribution of responsibility, which makes the crisis appear and they refuse each other, and there are no managers who actively come out to deal with things.

VI. ADJUSTMENT STRATEGY OF FINANCIAL MANAGEMENT MODE UNDER THE NEW ACCOUNTING SYSTEM

A. *Change of financial management concept*

Many of our colleges and universities from the top to the grass-roots staff need to change the concept of financial management, and adapt to the development of market economy mode and new accounting system. Specifically speaking, first, colleges and universities need to actively participate in the market competition, actively communicate with many colleges and universities, learn their good financial management concepts and methods, meet new challenges, actively expand and improve the financial management content, and better survive and develop in the fierce market competition. Second, colleges and universities need to actively train financial management personnel to improve their quality and ability of financial management. For example: to cultivate the professional quality and ability of financial management personnel, so that they can change the original concept of financial management, learn and apply new ways to carry out the accounting of financial information data, find out the existing problems in time, and improve the overall level of financial management. In addition, the financial management training personnel need to apply practical examples to improve the professional ethics level of financial management personnel in Colleges and universities, so that they can establish a good professional training, have a strong sense of law and responsibility, effectively control the risks in the operation of the new accounting system, and improve the ability of colleges and universities to deal with risk problems.

B. *Strengthening the training of high-quality financial management personnel*

To effectively respond to the new accounting management system and ensure the efficient development of internal accounting management in Colleges and universities, the requirements for financial management personnel will be higher. As the internal accounting management personnel of colleges and universities, they should be able to study the new accounting system carefully, grasp the spiritual essence of the new accounting system accurately, and at the same time, they need to keep learning, improve their own business processing level, and improve their professional judgment ability, so as to meet the new needs of accounting management in the new situation. In addition, colleges and universities should strengthen the training of financial management personnel, and provide financial management personnel with retraining and learning opportunities. Through training, improve the management ability of accounting personnel and the level of accounting problem handling, so as to truly cultivate excellent accounting management personnel and ensure that the accounting management work can meet the requirements of the new accounting system.

C. Reasonable management classification and clear rights and responsibilities

In colleges and universities, it is necessary to carry out a reasonable management classification, and for secondary departments and units, it is also necessary to manage and plan in a unified way. All secondary units and secondary departments should also set up their own management policies. According to their development level and economic strength in recent years, they should formulate a positive and full use of resources for financial development. In the process of reasonable centralization and decentralization of power, leaders at all levels can no longer have the idea of being lazy, carry out innovative management, strictly plan management strategies, and design the direction of development. This is the right plan for effective financial management.

D. Emphasizing the control of financial risks

In order to make the financial management work play a full role in the new policy environment, it is very important to emphasize the control of financial risk. First of all, it is necessary to make clear the loss of withdrawal and reversal of asset impairment provision when the stock price rises. It can be said that this is not only an important innovation of the new policy, but also an important way for financial management to strengthen risk control. This work is one of the adjustments that many universities need to make. In the daily management of colleges and universities, only by emphasizing the control of risks can the management ability of financial risks be effectively improved. In addition, under the new policy environment, the development direction and strategy of colleges and universities will be affected to some extent. Through strengthening the control of financial risk, it can promote a good communication between accounting system and relevant international standards. It can also be said that the emphasis on risk control is also a further improvement and supplement to the financial market, and promotes the gradual development and innovation of China's financial management. In a word, only by emphasizing the control of financial risk in Colleges and universities, can managers improve their working ability and efficiency, and finally promote the continuous improvement of financial management mode.

E. Clear objectives of financial management

With the continuous development of economy and the improvement of market inclusiveness, most colleges and universities in our country are in the stage of rapid development. The financial management objectives formulated by colleges and universities in the development process are also based on the development objectives of colleges and universities in this stage. In order to effectively improve the efficiency of financial management, it is necessary to clarify the financial management objectives of colleges and Universities under the new policy environment. Only by constantly improving the working ability of management personnel, promoting the innovation of management concept and the development of management

technology, can we fully improve the competitiveness of colleges and universities. Under the new policy environment, the development speed and requirements of colleges and universities have also changed. Therefore, according to the actual situation and the current system requirements, the important method to improve the efficiency of financial management and give full play to the value of financial control in Colleges and universities is to formulate the work objectives suitable for the development of colleges and universities at this stage. At the same time, it also means the importance of knowledge assets in the management of colleges and universities. It is an important driving force for colleges and universities to realize sustainable development to make clear the financial management objectives.

VII. CONCLUSION

To sum up, there are still many problems and loopholes in the financial management mode under the new accounting system, but we should be more active in solving the problems and firmly believe that under our active reform, the financial management system will be greatly improved. Under the new situation, funny people should be more active in absorbing the ability and skills of professional talents and improving their fundraisers face-to-face ability, innovative concept of financial management, so as to ensure that the school's financial management can be carried out orderly.

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