

Strengthen the Management of the Enterprise Current Account in Multiple-Dimension Lean Management Environment

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ABSTRACT

In recent years, although enterprises pay attention to the management of the current account, but there still are problems such as the operating department didn't implement the management system, scattered information can't be centralized management and collaborative sharing, the management of current account is not meticulous. These problems have caused adverse impact on the quality of accounting information and increased the risks of external supervision and inspection. This paper analyzed on the problems existing in the current account, and made some countermeasures against the causes of the problems. Implement the responsibility system, constructing information platform, subdivision index analysis can promote enterprises to improve the level of financial management.

Keywords: *Current account, multiple-dimension lean management, collaborative sharing*

1. INTRODUCTION

Current account management as one of the main contents of the company's capital management, It is of great significance to clarify the structure of capital and liabilities in the process of enterprise operation, establish the internal operation and management environment of enterprises, and improve the internal financial control of enterprises. By strengthening the management of current funds, risks in capital can be fully reduced, conflicts in settlement can be reduced, accurate disclosure of information can be ensured, capital utilization efficiency can be improved, unnecessary costs can be reduced, reputation of enterprises can be improved, refined management needs can be met, and financial risks can be prevented. If the receivables cannot be collected in time, it will easily lead to information distortion, interfere with the scientific decision-making of enterprises, and further deepen the tax risks. For state-owned enterprises, the delay in paying private enterprises will result in default, which violates the government regulations to clean up the arrears of private enterprises.

2. CURRENT SITUATION OF CURRENT ACCOUNT MANAGEMENT

2.1. The Operating Department Didn't Implement the Management System

We have allowed responsibility does not need to be exercised to drive provisions in the system into the shadows. Some operating personnel are not strong in initiative and responsibility, they only do the loan and don't do the necessary recovery timely, and they does not register payable ledger timely for suppliers. When payment is needed, the operating department usually does not apply for payment until financial personnel query the current account status. If the other party does not urge the payment, it is easy to hang accounts for a long time, resulting in a large number of long-term accounts payable, causing a lot of capital risks.

2.2. Scattered Information Can't Be Centralized Management and Collaborative Sharing

Manual registration and manual verification take up a lot of time and energy of financial personnel and easily cause information registration error. Operating department cannot directly query the current account status and financial department cannot control supplier and project

schedule. This makes it difficult to obtain large amounts of current account information, financial personnel cannot analyze and predict the current accounts. At present, cross-specialty data sharing needs are universal and urgent. However, the copy-and-paste integration mode, repeated extraction and storage of data and other problems have seriously restricted the management promotion.

2.3. The Management of Current Account Is Not Meticulous

Current account management is mainly based on manual recording, which only record the time of included on your account, supplier and payment, which is difficult to meet the requirements of modern financial management to record and reflect the accounts from project, contracts, invoices, reimbursement documents. The management of current accounts is rough, Financial personnel only to implement the query function, guarantee that there will be no outstanding long-term accounts. The management of current funds centered on projects, contracts and persons in charge cannot be realized, and the business takes a long time from the start to the end, which makes it impossible to form a scientific relationship with the contract information. each link is not carefully controlled, and the risks of overdue payments cannot be fully identified.

3. SOME MEASURES ON STRENGTHENING THE CURRENT ACCOUNT MANAGEMENT

3.1. Clear at All Levels to Implement the Responsibility System for Management Staff

We need revise our working methods, abandon the traditional management mode in which the finance department takes full responsibility for the accounts receivables and payables. We need establish the effective mechanism of investigation into the liability for Improve current account management, to implement centrally the operations of related institutions. The department in charge shall establish the current accounts ledger, monitor and track the current accounts dynamically, and keep track of project progress. Refine responsibility, specific job responsibility to the person in charge. Corresponding owners should collect and recover receivables actively, apply for payment of the accounts payable in time, and go through the examination and approval procedures.

3.2. Constructing Information Platform to Deeper Integration of Operation and Financial Management

With the rapid development of information technology in the 21st century, it is necessary to integrate advanced technology into financial management in order to realize efficient account management in the new era. operation department will input all project information into the information platform, and information platform can gather all the information in multiple dimensions, make up the database of the whole process of project from contract signing to achievement acceptance. Project progress and payment are clear at a glance. Information platform conduct a comprehensive review of the process, analyze the business links one by one, divide the project into 12 steps including system construction, annual investment plan and annual budget implementation and so on, provided data base and information support for project lean management, to realize the whole process of project account management. The operating and finance departments jointly applied the management platform, which reduced the work of checking the current account standing book of the industry, the risk points of inconsistencies in business ledger, financial ledger and financial system data were solved. The operating department can check the balance of the current accounts at any time and check with the other units. Financial personnel use the one-click query on the accounts easily prepares monthly aging schedules of accounts receivable and payable, verify and resolve overdue business.

3.3. Subdivision Index Analysis to Realize the Full-Scale Alert Forecasting

The financial department converts the basic information provided by the business department into financial data such as project period, project progress, contract period, accounting date, due date of payment, actual date of payment, provide data support for business analysis. According to the data base, financial department organize all professional departments to carefully sort out the risks of current accounts management, check the weak links and potential risk points of current accounts management for comprehensive investigation, and sort out causes of risks. Financial personnel decompose current account index from three stages step by step, screen out the quantifiable index, decompose the quantifiable index, and analysis the current status of current accounts, so as to simplify the analysis of indicators. The purpose for doing this is to simplify the analysis of index, to achieve strong control on the payment of current accounts. Clear the node pay progress payment, such as stipulate that the payment rate will reach 30% when the contract is signed, the payment rate will reaches 90% when the project is completion. To achieve information real-time reflection, real-time process control and real-time monitoring results through the whole process. Financial supervision will shifts the emphasis of

the front operation process. realize the risk warning, prevention and control anywhere anytime.

4. SUMMARY

Current accounts are of great significance to promote the capital turnover of enterprises, enterprises need to strengthen the management of current accounts, according to the development trend of the economic market, continue to improve the core competitiveness, promote the sustainable development.

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