

Research on Compilation and Quality Evaluation of Jilin Provincial Government Accounting Comprehensive Financial Report Based on "Dual" Perspective

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ABSTRACT

Based on the dual objectives of government accounting reform, the reform of government comprehensive financial reporting system is closely related to the needs of government asset management, government debt management and government performance evaluation. This paper focuses on the selection of information disclosure mode and the establishment of compilation standard of government comprehensive financial report, and proposes that the application demand of report information should be oriented to serve the construction of reporting system, and then the quality evaluation system of government comprehensive financial report should be constructed from the perspective of combining the provision of disclosure information. Finally, it discusses how to improve the report quality by establishing an information sharing platform, introducing government audit and verification, and construct government response mechanism with citizen participation.

Keywords: *Government Comprehensive Financial Report, Performance Evaluation, Information Transmission Mechanism, Quality Evaluation.*

1. PRACTICAL SIGNIFICANCE AND INFLUENCING FACTORS OF COMPILING COMPREHENSIVE FINANCIAL REPORT

1.1. The Practical Significance of Preparing the Comprehensive Financial Report of the Government

Since the publication of Government Accounting Standards-Basic Standards (hereinafter referred to as Basic Standards) in October 2015, government accounting and financial reporting have shouldered dual goals, and the task of building a comprehensive government financial report has not yet been completed, and there is still a long way to go. In the process of performing its functions, local governments involve complex issues of revenue and expense management and confirmation of assets and liabilities, and the resulting operation cost management and performance management of local governments have also become realistic problems to be solved urgently. With the rapid

development of economy and informatization, higher requirements are put forward for the preparation of government comprehensive financial report and performance budget management. With the introduction and improvement of a series of new accounting laws and regulations, the government comprehensive financial report preparation system has achieved initial results [1]. However, there are still many challenges in the reform of government comprehensive financial report preparation, which makes the government comprehensive financial report preparation work unable to be greatly improved and promoted in a short time, and the reform of government comprehensive report preparation system still needs a long time [2]. Therefore, it is of far-reaching practical significance to create comprehensive financial reports of local governments based on dual objectives, improve the government's ability of financial management and development, and help the government to make more effective management decisions.

1.2. The Preparation of the Government's Comprehensive Financial Report Constraints

1.2.1. The Information System and Budget System Need To Be Improved

At present, the government information system is not perfect, the comprehensive financial report of the government involves income, expenses, assets and liabilities involve a large amount of basic data, and it is necessary to offset and merge multiple sets of financial statements [3]. Therefore, it is difficult to face such a large amount of information and workload by manual operation and manual processing, thus making the government financial personnel have no more time to use in government performance evaluation and financial analysis. Although the government has now established the relevant budget accounting reporting system, the operating system has a single structure and cannot be used to analyze the data, so the whole information system cannot fully reflect the comprehensive financial information of the government.

1.2.2. The Government Financial Accounting Is Not Accurate Enough

On the one hand, there is distortion in the accounting of government revenue and expenses. Because the fund management of financial special accounts is managed by different business departments, it is very scattered, which is not conducive to unified management. At the same time, the division of management responsibilities is not clear, and the quality and working experience of accountants in financial special accounts are also higher. However, in fact, many accountants in financial special accounts do not match their business abilities, which increases the risk of fund management. On the other hand, the accounting of government debt assets is not uniform and specific. In the aspect of government asset accounting, although the government constantly improves the asset management and classification information of assets, there are still cases where the data are inconsistent with the comprehensive financial reports of government departments.

2. THE COMPOSITION OF THE QUALITY EVALUATION SYSTEM

The main body of government financial report quality evaluation can use the designed indicators to evaluate the quality of enterprise financial reports. Firstly, according to the information disclosed in the government's comprehensive financial report, the corresponding indexes are scored by using the assignment method, and the scores of the sub-index system of "comprehensive financial report content quality" and the sub-index system of "comprehensive financial report form quality" are calculated respectively.

Secondly, that weight of each sub-index system is obtained by the scoring method combine qualitative and quantitative, and the scores of the sub-index system and the obtained weights are comprehensively calculate; Finally, the comprehensive evaluation value of the government's comprehensive financial report quality is obtained, and users can make corresponding analysis and decision according to the evaluation result.

Specific analysis: the expansion of the application of REA model in the field of government accounting. According to the financial operation in recent years, combined with the future economic situation and fiscal and taxation policies, this paper analyzes the long-term sustainability of government finance. This analysis method can more fully reflect the financial information reflected in the comprehensive financial report of the government [4]. This paper establishes an analysis index framework of government comprehensive financial report, which includes standard level, sub-standard level and specific indicators, and determines the indicators of each standard level weight, and finally form a systematic and complete analysis index system of government comprehensive financial report [5]. The analytic hierarchy process (AHP) in operational research is used to determine the weight of comprehensive financial report analysis indicators, while dimensionless processing and efficiency coefficient method are selected for empirical analysis, which organically combines qualitative analysis with quantitative research, and effectively solves the problems that are difficult to be solved by qualitative research alone.

3. THE GOVERNMENT COMPREHENSIVE FINANCIAL REPORT QUALITY IMPROVEMENT STRATEGY CHOICE

3.1. Establish an information sharing platform

The exchange and communication between the information supplier and the information supplier should be conducted on a certain platform, and a smooth communication channel and an effective communication platform are the prerequisites for realizing the information sharing between the two parties. Through the information platform, the information demanders can get the information they need and share the information. At the same time, the information demanders can give timely feedback on some opinions or questions through the information platform, so as to strengthen the public's supervision over the information quality of the government's comprehensive financial reports. New media, Internet and other news media play an irreplaceable role in the establishment of information platform. It is also an effective channel for social accountability to effectively transmit a large amount of information through the media. Therefore, it is an inevitable choice to establish a smooth

accountability channel and an interactive information platform through these media to improve the quality of government comprehensive reports.

3.2. Guide the public to participate in government auditing

The government should analyze the transmission mechanism (public appeal) of the report users from the system design level, and guide the public to participate in the government audit, so as to improve the announcement results of the government audit and further improve the quality of the government audit work. For example, auditing the government's public financial funds can reduce the cost of using the funds and improve the efficiency of using the government's funds, which is conducive to building an efficient and clean service-oriented government organization.

3.3. Introducing government audit verification

Looking at the government audit reports of western developed countries, the Canadian government financial report and the United States comprehensive financial report are required to cover the "auditor report", which can only be submitted to Congress after being audited by social intermediary agencies, audited by audit committees, audited by financial departments and three working procedures. On the one hand, government financial reports can improve the quality of government financial reports; on the other hand, financial reports signed by audit departments are more easily appreciated and trusted by investors and foreign resource providers, which is conducive to the release of the government's fiduciary duty [6]. The external submission of the financial report needs the audit and approval of the audit department, and the audited financial report is released to the outside world, which is more credible. It is an urgent requirement to construct the audit system of certified public accountants in government departments to improve the national supervision and governance system, comprehensively deepen the economic and social reform, and improve the transparency and credibility of public departments. It can be seen that the external provision of government comprehensive financial report cannot be separated from the role of audit verification, including financial audit verification and management audit verification.

4. CONCLUSIONS

In order to meet the development needs of the times, it is very necessary to compile a "dual" government comprehensive financial report, which can fully reflect the financial resources of governments at all levels, further enhance the public's understanding of government activities, strengthen the public's credit rating on the government, supervise the performance appraisal, improve the management level, prevent government risks and realize sustainable development.

Based on China's institutional background and the perspective of conflict between supply and demand of public financial information, this paper focus on the compilation mode and quality evaluation of China's government comprehensive financial reports, and finds that there is an imbalance between the information demand and information supply of users of government financial reports, which needs to be coordinated and improved urgently. By expounding the significance and influencing factors of the construction of government comprehensive financial report, in order to deeply discuss the evaluation conception of government comprehensive financial report, at the same time, fully consider the application demand of report information, emphasize the practice orientation, and help improve the reporting system; The quality evaluation system of government comprehensive financial report is constructed from the dual perspectives of information provision and information disclosure. On this basis, it is suggested that information sharing platform should be established, citizen participation mechanism should be constructed, and government audit verification should be introduced, so as to refer to the strategic choice of improving the quality of government comprehensive financial reports.

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