









Figure 2. Education deepen evolutionary diagram

## Conclusions and Countermeasures

This paper argues that the essence of the over-education phenomenon is the adjustment of industrial structure in the context of education deepening. For college students, the coexistence of a large number of job vacancies and unemployment is the result of both education deepening and job searching with mismatch. Structural unemployment caused by industrial restructuring moves along the Beveridge curve; based on the status of segment labor market in China and the student characteristics, there is an inefficient matching in the labor market, resulting in the relocation of the curve. Education deepening is the result of the joint investment decision-making of the state and individuals.

In order to optimize the configuration of educational resources, some measures need to be taken immediately. First, optimize the educational structure to adapt to the requirements of the industrial structure upgrading, the education professional setting system needs a reform market-oriented, improve and strengthen vocational education to meet the demand for skilled personnel. Second, strengthen employment guidance education, leading to rational planning career for university graduates. It is necessary to improve college career guidance institutions and enrich guidance teachers, employment funding and place. Third, improve the labor market, increase the efficiency of searching and matching. Social security system covering the whole society and Labor market information network should be established gradually.

## References

- [1] Xiaobei Zhang and Peng Qi, "On the Problem of Over Education in China: Based on the Empirical Test of General Social Survey of China," *Research in Educational Development*, No.17, pp.32-36, 2010.
- [2] Freeman, Richard B., *The Overeducated American*. New York: Academic Press, 1976.
- [3] Rumberger, *Overeducation in the U.S. Labor Market*. New York: Praeger, 1981.
- [4] Tsang, M. & H. Levin, "The Economics of Overeducation," *Economics of Education Review*. 4(2), pp. 93-104, 1985.
- [5] Schultz, T. W., "Investment in Human Capital," *American Economic Review*, 51(1), pp.1-17, 1961.
- [6] Xiangrong WU, "A Theoretical Review of Western Over education," *Studies in Foreign Education*, Vol.33, No.5, General No.191, pp.6-10, 2006.
- [7] Spence, M., "Job market signaling," *Quart. J. Econ.* 87. pp.355-374, 1973.
- [8] Thurow, L. *Generating Inequality: Mechanisms of Distribution in the U.S. Economy*. New York: Basic Books, 1975.
- [9] Deyuan Zhang, "Beveridge curve and its application in China," *Quantitative & Technical Economics*, No.5, pp. 124-129. 2004.
- [10] Baoliang Li, Qiyu Guo, "The search in frictional market: the development and its application of search and matching model," *Foreign Economics & Management*, Vol. 32, No.11, Nov, pp.1-9, 2010.